

## **Five Reasons to Vote NO on Prop 1**

### **The “Go Big” -- with your money – transportation bond.**

- 1. Makes Austin’s mobility worse** -- spending too little on roads and mass transit, because the real agenda is to aid downtown developers in their quest for density for high-end development. The campaign is being paid for by big real estate interests who have helped lead Austin into its affordability crisis.
- 2. Financially and fatally flawed business as usual politics** – The cost is not the \$720M you will see on your ballot. To complete this plan they will be back for an additional \$720M. The property tax impact is not the claimed “\$60” per year but more likely \$340 on the average Austin home now valued at \$340,000. Cost control language was stripped from the bond and the bond eats up most of Austin’s borrowing capacity.
- 3. Damages Austin’s local businesses** – The overhaul of key corridors with removal of left turn lanes alone can put still more of Austin’s local businesses *out* of business. Haven’t we seen enough of turning these properties over to real estate developers? No more El Aztecas!
- 4. One size fits all approach** – This is an “old Austin” proposal rooted in the former at-large council districts and defined with limited input from some council districts, no input from others.
- 5. Growth Must Pay for Itself** – For decades at the behest of the real estate lobby, the Austin City Council has failed to impose road impact fees on new developments at a loss of hundreds of millions of dollars. In 2015 alone the resulting loss was \$50-90 million. Now they want YOU to pay for full weight of this massive bond.

*After you vote NO, please ask the Mayor and your council member to come back with a workable and affordable transportation plan for Austin and to implement road impact fees on new developments.*

Pd. by Independent Texas, PAC \* Marie Day, Treasurer \* [IndyTexans.org](http://IndyTexans.org) \* 512.535.0989 \* Sign up to stay involved & pass this flier on.

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